LifeStar

LifeStar Insurance plc

Sustainable Finance Regulation

Disclosures

Article 3 - Sustainable Finance Disclosures Regulation

LifeStar Insurance p.l.c. ("LifeStar") has adopted an environmental, social and governance policy ("ESG Policy") in accordance with the provisions of Regulation (EU) 2019/2088 of the European Parliament and of the Council of 27 November 2019 on sustainability-related disclosures in the financial services sector ("SFDR").

LifeStar does not currently consider the integration of sustainability risks into its investment decision-making processes as being directly relevant to the offering of its insurance-based investment products and/or pension products.

For more information on LifeStar's ESG Policy, please visit Environmental-Social-and-Governance-Policy

Article 4 - Sustainable Finance Disclosures Regulation

Section titled: **'NO CONSIDERATION OF SUSTAINABILITY ADVERSE IMPACTS STATEMENT'**

As a Financial Market Participant in the context of Regulation (EU) 2019/2088 of the European Parliament and of the Council of 27 November 2019 on sustainability-related disclosures in the financial services sector ("SFDR"), LifeStar Insurance p.l.c. ("LifeStar", the "Company") hereby informs its clients that it does not consider the principal adverse impacts of its investment decisions on sustainability factors at this point in time. The reasons behind the Company's decision include, but are not limited to, the fact that the Company considers there to be a lack of readily available data to comply with the technical reporting requirements expected of it in this regard, as well as the fact that the assets managed by the Company are limitedly exposed to ESG Risk.

This notwithstanding, in the short-term, LifeStar shall be developing an Environmental, Social and Governance ("ESG") framework with the objective of steadily embedding processes which will enable it to allocate ever-increasing importance to ESG issues, and this for the purpose of eventually being able to consider (in the medium to long-term) the principal adverse impacts of its investment decisions on sustainability factors. The Company shall also develop and define criteria to identify (where possible) any activities or industries that should be excluded from its investment decision-making processes.

Article 5 - Sustainable Finance Disclosures Regulation

In accordance with the provisions of Regulation (EU) 2019/2088 of the European Parliament and of the Council of 27 November 2019 on sustainability-related disclosures in the financial services sector ("SFDR"), LifeStar Insurance plc ("LSI", the "Company") is required to amend its remuneration policy to include information on how this is consistent with the integration of sustainability risks, and to publish and maintain this information on its website.

The Company's Remuneration Policy stipulates that in view of the mitigated impact of the Company's remuneration practices on its risk profile, including in particular:

(i) the checks and balances implemented for the granting of performance-based bonuses and fringe benefits, and

(ii) the fact that the Company does not currently consider the integration of sustainability risks in its investment decision-making as being directly relevant to the offering of its "financial products" (as defined under the SFDR),

the Company deems there to be no risk of misalignment of its remuneration procedures with the integration of sustainability risks as set out under the SFDR.