

As at 01.01.2025

Bid Price*	Offer Price*	Fund Size
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€ 4.4475	€ 4.6699	€8.60m
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\*Prices are net of charges

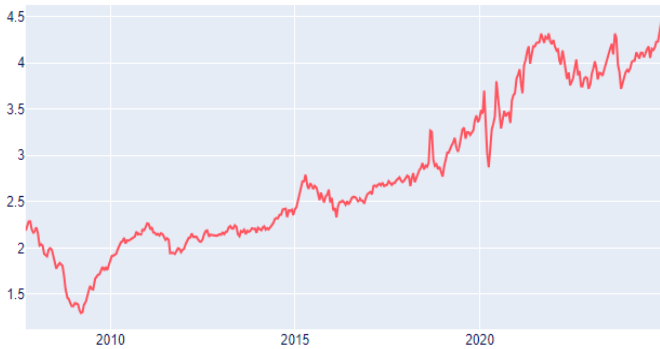
### Investment Objectives

The Aggressive Fund seeks long-term total returns through a relatively risky investment strategy invested in fixed income, equity, and other securities.

### Portfolio Strategy

The Aggressive Fund takes a long-term strategic approach to asset allocation across different asset classes, consistent with its objectives. The fund typically invests primarily in local and foreign bonds, equities, and other investment vehicles investing in bonds and equities, such as funds. The Aggressive Fund asset allocation reflects the Manager's market outlook and may hold high cash levels from time to time due to operational reasons.

### Performance history (€, net bid price)



### Historical Performance

Cumulative Performance

Launch Date: 17.09.2007  
Launch Price: €2.3294

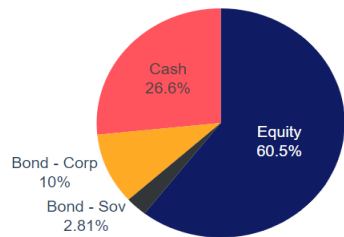
YTD	Last year	Last 3 years	Last 5 years	Since launch Net CAGR	Annualized* since launch
13.38%	13.38%	4.74%	31.19%	103.51%	4.19%

\*The annualised rate shows the average return per year since the fund's launch.

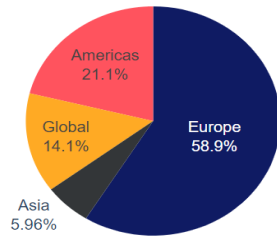
Calendar Year Performance

2023	2022	2021	2020	2019	2018
4.00%	-11.17%	10.87%	12.98%	22.38%	0.79%

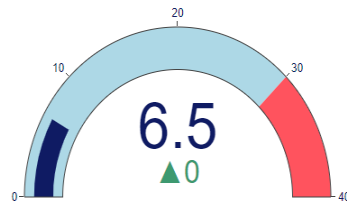
### Asset class allocation



### Regional allocation



### 12-month annualised volatility (%)



### Sharpe Ratio



### Top 5 holdings

Asset	% of NAV
Bank of Valletta PLC	9.61%
BlackRock GlobalFunds - World Technology Fund	4.95%
AT& T Inc	4.26%
Grand Harbour Marina Plc	4.25%
Aleph Finance Group plc	4.05%

### Top 5 countries

Country	% of NAV
Malta	25.86%
US	14.20%
Italy	6.45%
UK	4.54%
Japan	2.99%

### Top 5 sectors

Sector	% of NAV
Financials	21.90%
Technology	9.12%
Telecoms	8.13%
Energy	7.13%
Transport	5.60%