KEY INFORMATION DOCUMENT

Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other similar products. This document's information shall be completed with detailed information with regard to each investment fund, available in each fund's specific KID on our website.

Product: LifeStar PENSION Pro

Manufacturer: LifeStar Insurance plc
Website: www.lifestarinsurance.com
Telephone no: Call +356 21 342 342 for more information
Malta Financial Services Authority is responsible for supervising LifeStar Insurance plc in relation to this Key Information Document. This PRIIP is authorised in Malta.
KID Production Date: 10/04/2025

You are about to purchase a product that is not simple and may be difficult to understand.

What is this product?

Product Type: LifeStar **PENSION Pro** is an group pension plan based on a life insurance unit - linked premium investment plan that qualifies as a occupational pension scheme.

Term: Is the retirement date of the insurance policy and the Life Insured cannot exceed 70 years of age at retirement date. The product duration is set at policy inception and can be minimum 10 years. The policy will terminate in case of policy account transfer or in case of an accepted death claim, according to article 13 of the terms and conditions. Also, the Policy shall be null and void should You or the Life Insured make any false negligent or misleading declaration or non-disclosure, according to article 15.8 of the terms and conditions.

Objectives:

- The LifeStar PENSION Pro is a long-term regular premium unit-linked plan designed to provide policyholder with the potential for long term growth and is intended to provide you with an income following the retirement date. The growth of this plan is linked to 3 underlying funds available for you to choose from: **LS Cautious Managed Strategy, LS Balanced Managed Strategy and LS Aggressive Managed Strategy funds.** The performance of these funds will be available on our website and we will send you a yearly statement on your policy anniversary.
- The funds have been designed to match the needs of policyholders with different risk attitudes, and are managed to ensure they continuously reflect these characteristics.
- The level of risk you choose is completely at your own discretion and you can change your investment strategy over time depending on your risk appetite and your targeted level of return.
- The plan allows you to pay regular premiums throughout the life time of the plan which can be increased or decreased at the next anniversary date subject to the minimum premium payable of minimum 480 EUR annually.
- The minimum term is 10 years, no withdrawals are permitted before you are 61 years old; however, you may elect to transfer your account value to another provider, subject to transfer charges as outlined in this document.

Intended Retail Investor: This product is intended for a retail customer who:

- Would like to save on a regular basis and doesn't have solid past experience with this type of product, however understands notions about capital market.
- Is seeking the potential for higher returns on a medium term of investment than a normal savings account, with the understanding that this plan carries more risk.
- Needs protection in case of the death event and comfort of an additional income at retirement, in order to supplement the state pension.

Before purchasing this plan your intermediary will ask you a set of questions to verify that this plan meets your objectives and falls in line with your risk and reward appetite.

Plan Benefits:

This is a life insurance product and insurance benefits may become payable during the term. These benefits are outlined below:

a) Death Benefit:

- If the Life Insured dies before the retirement date, your Beneficiaries will receive a guaranteed life insurance of €2.000, free of charge together with the policy account value.
- If the Life Insured dies after the retirement date, the Beneficiaries may choose between receiving the remaining policy account value, or the instalment payments.

b) Retirement Benefit: On survival of the Life Insured to the Retirement Date, We shall calculate the amount equal to the Retirement Value of the Policy. The Retirement Benefit shall be paid according to your option, under the available legislation at the Retirement Date. Under current legislation, You would have the following options at the Retirement Date:

- Cash periodic instalments, or
- Cash lump sum plus periodic instalments:
    - Lump sum up to 30% of the Policy Account, tax free, as calculated at the Retirement Date
    - The remaining balance will be split in periodic instalments, subject to the policy account value as accumulated at the retirement date

If you choose to transfer your policy account to another provider before the retirement date, transfer charges may apply. These charges are also explained in the section hereunder entitled "How long should I hold it and can I take money out early?"

c) Taxation Benefit: You are eligible, subject to current legislation, for a tax credit of twenty-five percent (25%) of the aggregate amount of the qualifying contributions made into qualifying schemes during the year, up to a maximum of seven hundred fifty euro (€750).

d) Beneficiaries: You can select who will receive the benefit in the event of your death, before or after the retirement date.

e) Contract Clause: LifeStar Insurance plc contracts are Maltese contracts for all effects and purposes, and shall be governed by and according to Maltese Law.

What are the risks and what could I get in return?

Risk Indicator

Lower Risk — Higher Risk

1	2	**3**	4	5	6	7

The risk indicator assumes you keep the product for 20 years. If you invest in this Product you may lose some or all of the money you invest. You may have to pay significant extra costs to cash in early.

- The Summary Risk Indicator, seen hereunder, is a guide to the level of risk of this this plan carries when compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are unable to pay. The Underlying Funds are made up of investments which have different levels of risk, each ranging from one (1) as the lowest to seven (7) as the highest.
- The Share Class is in risk category 3, due to the rises and falls of its price or simulated data in the past. As the Share Class' risk category has been calculated using historical data, it may not be a reliable indication of the Share Class' future risk profile. The lowest category does not mean a risk free investment.
- The level of risk your plan carries depends on your own choices and appetite to risk. What you get back will depend on the investment performance of the funds you choose throughout the lifetime of your policy in addition to policy charges outlined hereunder in section entitled “What are the Costs?”.
- Tax legislation of retail investor’s home Member State may have an impact on the actual payout.
- The risk and returns on this product will be dependent upon which investment you choose. Further information on the possible returns for each fund available can be found in the Key Information Document (Investment Options Information) applicable to each fund. These can be found on our website https://lifestarinsurance.com/documents/.

Performance Scenarios

Performance scenarios on this product will be dependent upon which investment you choose. Please refer to the Key Information Document (Investment Options Information) to view the possible performance scenarios.

What happens if LifeStar Insurance plc is unable to pay out?

In the event of insolvency whereby the Company is unable to meet its obligations to your policy, you as the Policy Owner may be entitled to compensation under the “Protection and Compensation Fund”. This Fund is regulated by the Protection and Compensations Fund Regulations 2003 issued under the Insurance Business Act (Cap. 403).

What are the costs?

The person advising on or selling you this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

Cost over time

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the product and how well the product performs. The amounts shown here are illustrations based on an example investment amount and different possible investment periods. We have assumed:

- In the first year you would get back the amount that you invested (0 % annual return). For the other holding periods we have assumed the product performs as shown in the moderate scenario.
- EUR 1,000 per year is invested.

	If you exit after 1 year	If you exit after 10 years	If you exit after 20 years
Total costs	€ 240	Min € 1,095 Max € 1,161	Min € 3,414 Max € 4,227
Annual cost impact	24.0%	1.9% each year	1.5% each year

Composition of costs

One-off costs upon entry or exit.		(PRIIP) Annual cost impact if you exit after 20 years
Entry costs	These costs are already included in the premium you paid.	0.0%
Exit costs	Exit costs are stated as “N/A” in the next column as they do not apply if you keep the product until the recommended holding period.	N/A
Ongoing costs taken each year		
Management fees and other administrative or operating costs	According to the Terms and Conditions, there are certain fees deducted from the Policy Account on a regular basis, such as the management charge. The values and the periodicity are explained in articles 10-11 of the T&C.	1.5%
Transaction costs	This is an estimate of the costs incurred when we buy and sell the underlying investments for the product. The actual amount will vary depending on how much we buy and sell.	0.0%

How long should I hold it and can I take money out early?

Recommended holding period: 20 years

The product is designed as a long term investment in order to provide a sufficient income at retirement, so the minimum holding period recommended is 20 years. Early surrender of the plan is not allowed, as current legislation only allows you to start taking benefits between age 61 and 70. Once the policy starts you have 30 days to cancel your policy whereby the premium paid will be refunded; this is commonly known as the “cooling off” period. In case the policy is not paid at scheduled due dates, the protection in case of death stops and the policy enters a premium holiday status until you restart payments. In the event that you elect to transfer your policy account value to another eligible provider, transfer charges will apply as a percentage of the account value, depending on the policy year, as it follows: 20% in the first year, 15% in the second year and 10% in the 3rd year. Further details can be found in the Terms and Conditions of the contract.

How can I complain?

We are committed to providing you with a high level of service. If for any reason you are unhappy with the service you have received, we will be pleased to try to resolve your complaint. Firstly, you should contact your intermediary and explain your complaint. Most matters can be resolved in this manner. If you wish to take the subject further, please write to the Complaints Manager at the Company's registered address or by email to complaints@lifestarinsurance.com. In the unlikely event that you still feel aggrieved even after this step, you also have the right to refer your dispute to the Office of the Arbiter for Financial Services, at N/S in Regional Road, Msida MSD 1920, Malta, where the final decision will be taken. Making a complaint will not affect your legal rights. The full detail of the complaints process can be found in the Complaint Policy document available on our website: https://www.lifestarinsurance.com/complaint-procedure/

Other relevant information

For more information about this product please refer to our website https://lifestarinsurance.com/services/pension-pro/.
The current document was drafted according to the Commission Delegated Regulation (EU) 2017/653.