

DECREASING TERM LIFE INSURANCE

Insurance product information document



Company: LifeStar Insurance Ltd

Product: LifeStar Level Term for Personal Accidents Rider

LifeStar Insurance Ltd (C29086) is authorised by the Malta Financial Services Authority to carry on Long Term Business of Insurance under the Insurance Business Act, Cap 403 of the Laws of Malta.

This is summary of the insurance cover. Before entering into the contract, further information can be found in your quotation and in the full policy terms and conditions. It is important that you read all of these documents carefully.

What is this type of insurance?

Level Term for Personal Accident Rider is a life insurance product which, in the event of:

- Death any cause of the life assured or
- Accidental death or permanent disablement of the life assured

The sum assured of this Policy will be paid to the Beneficiary upon receipt and approval of proof of death of the Life assured prior to the expiry date and during the continuance of the Policy, as stated in the policy terms and conditions.



What is insured?

The insured risks are:

- ✓ Death Any Cause of the life insured
- ✓ Accidental death and permanent disablement of the life insured

➤ Additional protection riders (optional):

- Temporary total disablement
- Hospitalization for maximum 90 days
- Medical expenses
- Accidental death by travel

Information with regard to the insured person:

- Age at entry: minimum 18 years, maximum 55 years
- Age at maturity: maximum 60 years
- Plan can be sold on Single or Joint Life basis (with single or joint policy owners)

Information with regard to Sum assured:

- Death by any cause sum assured is 2.329 EUR
- Death by accident - minimum 15.000 EUR

Information with regard to period of insurance:

- 5 years



What is not insured?

- ✗ Death as a result of suicide within the first two years of the policy commencement date.
- ✗ The policy will not pay in the event any non-disclosure of material facts necessary for us to underwrite the risk.
- ✗ The temporary total disablement /hospitalization / medical expenses /accidental death by travel is/are not included unless opted in as additional protection.



Are there any restrictions on the cover?

The following restrictions apply:

- ! Taking of poison or the inhalation of gas, whether voluntary or otherwise.
- ! Any form of mental infirmity, or any illness or disease causing the accident.
- ! Military or naval service in time of war, or from riot, insurrection or war, or any act incidental thereto.
- ! Intentional self-injury or suicide or any attempt thereof while sane or insane.
- ! Operating, riding in, or descent from any kind of aircraft or from exposure to any hazard incidental thereto except as a fare-paying passenger on a licensed aircraft flying on a regularly scheduled route.
- ! Mountaineering, racing (other than foot), skiing parachuting and underwater diving.
- ! Failure to wear, use or maintain safety equipment whether or not a legal requirement
- ! **Other restrictions apply. See full terms and conditions.**



Where am I covered?

The product covers you worldwide.



What are my obligations?

- **Obligations at the start of the contract:** You must complete all the questions in the proposal form with exact, complete and true information, you must provide us with any medical history as required; you must let us know if you have other insurance cover which also covers the benefits offered through this product
- **Obligations during the term of the contract:** You must pay your premium by the end of each due date;
- **Obligations in the event that a claim is made:** You / the beneficiary must provide us with any information that we require to assess your claim.



When and how I pay?

You can pay the insurance premium through your insurance representative, by direct debit or by debit / credit card, bank transfer or cheque, according to your policy's payment frequency, as shown in your policy schedule. The payment frequency is chosen by you at the start of the contract: Annually or Semi-Annually.



When does the cover start and end?

The insurance cover **starts at 00:00 hour** of the next day after the insurance premium payment, but not before the date specified in the insurance policy and **ends at 24:00 hour** of the expiry date in the Insurance policy.



How do I cancel the contract?

- In the first 30 days - In terms of Insurance Business (Long-term Business Contract Statutory Notice) Regulations, 2000, **you have the right to cancel the Policy** by serving on the Company the Notice of Cancellation, duly signed and completed, within thirty (30) days from the date of the letter attached to the Policy Document. Any premiums paid will be refunded to the Insured by the Company. This cooling-off period does not apply if the Policy is to be pledged to a Commercial bank.
- During the insurance period - In the event that **you request to cancel your policy** during the period of insurance no refunds, including pro- rata, will be issued. We encourage you to retain this policy till the next renewal date, thereby still being covered under the benefits you have paid for.

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