

the product and how well the product performs. The amounts shown here are illustrations based on an example investment amount and different possible investment periods. We have assumed:

- in the first year you would get back the amount that you invested (0 % annual return). For the other holding periods we have assumed the product performs as shown in the moderate scenario.
- EUR 1,000 per year is invested.

	If you exit after 1 year	If you exit after 10 years	If you exit after 20 years
Total costs	€ 23	€ 2,041	€ 11,782
Annual cost impact (*)	2.3%	2.4% each year	2.4% each year

(*) This illustrates how costs reduce your return each year over the holding period. For example it shows that if you exit at the recommended holding period your average return per year is projected to be 15.3% before costs and 12.9% after costs.

Composition of costs

One-off costs upon entry or exit.		(PRIIP) Annual cost impact if you exit after 20 years
Entry costs	These costs are already included in the premium you paid.	0.0%
Exit costs	Exit costs are stated as "N/A" in the next column as they do not apply if you keep the product until the recommended holding period.	N/A
Ongoing costs taken each year		
Management fees and other administrative or operating costs	According to the Terms and Conditions, there are certain fees deducted from the Policy Account on a regular basis, such as the cost of insurance, the administration fee, the fund management fee. The values and the periodicity are explained in articles 11-13 of the T&C.	2.4%
Transaction costs	This is an estimate of the costs incurred when we buy and sell the underlying investments for the product. The actual amount will vary depending on how much we buy and sell.	0.0%